Bequest or Estate Intention: Naming the Canton-Potsdam Hospital Foundation as a beneficiary of your will, living trust, retirement plan, or life insurance policy is a common way to provide continuing support after your death.

Charitable Gift Annuity (CGA): Setting up a charitable gift annuity is a simple way to provide fixed income for life for you or one or two other people while supporting the Canton-Potsdam Hospital Foundation in the future. Charitable gift annuities are tremendously flexible. Payments can start now or in the future (deferred gift annuity) or can start when you need the income at a time you decide in the future (flexible gift annuity). In all cases, you benefit from an immediate income tax charitable deduction for a portion of the funding amount, and part of each payment is tax-free. When you use appreciated stock to fund a gift annuity, a portion of the capital gain attributable to the stock is also avoided.

Charitable Lead Trust (CLT): Using a charitable lead trust is an effective way to provide immediate support to the Canton-Potsdam Hospital Foundation while passing assets to your children or grandchildren at reduced gift and estate tax cost. Coupled with other complex estate planning techniques, the charitable lead trust provides the most benefit if you expect your estate to be subject to taxation.

Charitable Remainder Trust (CRT): Transferring assets to a charitable remainder trust is an ideal way to provide yourself or others with fixed (charitable remainder annuity trust), variable (charitable remainder unitrust) or deferred (flip charitable remainder trust) income for life or for a period of up to twenty years, while also supporting the Canton-Potsdam Hospital Foundation. Similar to a charitable gift annuity, you benefit from an immediate income tax charitable deduction for a portion of the funding amount and beneficial tax treatment of the distributions. When funded with appreciated property (which can include real estate and business interests), the capital gain associated with those assets is paid over the life of the trust or avoided all together.

Due to the tax implications of making a charitable gift, we encourage you to consult your own advisors prior to making a gift to support the Canton-Potsdam Hospital Foundation. The material presented herein is not offered as legal or tax advice.

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As we work with you and your advisors, we may suggest one or more common gift planning tools for your consideration.

Foster and French society Gift Planning to Ensure the Future of Canton-Potsdam Hospital

For more information contact: Canton-Potsdam Hospital Foundation, 50 Leroy Street, Potsdam, NY 13676 (315) 261-5418 • algrant@cphospital.org • cphospital.plannedgiving.org
Our mission is to provide skilled, compassionate, cost-effective care that promotes wellness and meets community needs, and this would not be possible without your philanthropic support.

Each year gifts from individuals, corporations, foundations and friends provide the Canton-Potsdam Hospital Foundation with the means to achieve its mission to support the strategic priorities of Canton-Potsdam Hospital.

This commitment has helped our Hospital invest in new technology and life-saving medical equipment, launch innovative programs to improve the health status of our patients and community, and move forward with new and updated facilities to help accommodate continued expansion and progress.
Planning your estate and legacy for future generations, including your charitable interests, takes careful consideration.

THE CANTON-POTSDAM HOSPITAL FOUNDATION IS DEDICATED TO HELPING YOU BUILD YOUR OWN LEGACY.

This means that we collaborate with you and your advisors to ensure that your objectives for you and your family, both today and tomorrow, integrate with your support for your favorite charities like the Canton-Potsdam Hospital Foundation. We can provide valuable information to ensure your gifts fit with your tax, estate and financial planning.

The following outlined gift planning strategies are designed to assist you as you consider your options. If we can be of help, it would be our privilege to sit down with you and your advisors to help craft a gift plan meeting both your personal planning and charitable objectives.
Individuals such as Mary English, Lucille Stevenson, and Paul Warner, have long histories here. Their unrestricted gifts to the Canton-Potsdam Hospital Foundation were added to the Foundation’s long-term investments, allowing the Foundation flexibility to help provide the collateral for large Canton-Potsdam Hospital capital projects, resulting in more favorable interest rates on loans. Each gift was recognized in the hospital with a handsome bronze plaque.

Planned gifts provide support for the Center for Cancer Care, the respiratory therapy department, spaces for families to gather while awaiting news of their loved one’s prognosis, as well as buildings such as the Helen Snell Cheel Medical Campus.

Making a gift by naming the Canton-Potsdam Hospital Foundation as a beneficiary of your will, living trust, qualified retirement plan, life insurance policy, or by creating an endowment to benefit the Canton-Potsdam Hospital Foundation, you can add your name to the list of Foster and French Society members who have created a lasting legacy for the Canton-Potsdam Hospital Foundation’s future.
How Can I give to the Canton-Potsdam Hospital Foundation and...

...Unlock the Value in My Existing Assets?
While writing a check is still the most common way to make a charitable gift, there can be significant tax benefits if you use appreciated assets such as stock, mutual funds, or business holdings. You make the same gift, but it costs you less out of pocket, leaving more for you to use as you see fit. In some cases, you can even give real estate or highly appreciated, low dividend stocks or mutual funds to increase your annual income through a charitable gift annuity or charitable remainder trust.

...Increase My Income in Retirement?
This is a common question from Canton-Potsdam Hospital Foundation supporters. It comes from individuals in their 40’s and 50’s, who are “maxing out” their qualified retirement plan and IRA contributions and wish to save more in a tax advantaged way. It comes from those who have already retired and who simply want to increase income from their existing stock portfolios but also support the Canton-Potsdam Hospital Foundation’s mission. Many solutions exist, from a charitable gift annuity making secure, fixed payments, to a special tax-advantaged charitable trust for younger donors.

...Pay for College for My Children or Grandchildren?
With college costs continuing to increase, planning to pay for education is an important part of any financial plan. The Canton-Potsdam Hospital Foundation can provide you with detailed information on both charitable and non-charitable ways to help meet this need.

...Provide Supplemental Income for a Family Member or Close Family Friend?
Do you help your mother, father, or family friend meet monthly expenses? Do you worry that if something should happen to you, these individuals would not have the resources they need? The Canton-Potsdam Hospital Foundation can suggest several charitable tools that allow you to both make a gift and feel secure that you have provided for your loved one.

...Maximize My Children’s or Grandchildren’s Inheritance?
For those who expect to be subject to estate tax at death, there are several charitable giving vehicles that work in combination with your estate plans to dramatically reduce or eliminate the estate tax and provide a more meaningful legacy for both the Canton-Potsdam Hospital Foundation and your family.
In 1985, the Canton-Potsdam Hospital Foundation Board established the Foster and French Society.

To thank those individuals who have included the Canton-Potsdam Hospital Foundation in their estate plans or set up an endowment to benefit Canton-Potsdam Hospital Foundation into perpetuity, in 1985, the Canton-Potsdam Hospital Foundation Board established the Foster and French Society.

OUR LIVING AND DECEASED SOCIETY MEMBERS ARE SOME OF OUR MOST IMPORTANT BENEFACTORS.

In 1920, Henry Foster and Gilbert French made estate gifts that established a hospital in Potsdam and in 2005, the Canton-Potsdam Hospital Foundation received an estate gift of $5.7 million from the estate of Mrs. Harold W. (Helen Snell) Cheel.

This planned gift resulted in the expansion of healthcare services to the Helen Snell Cheel Medical Campus at 49 Lawrence Avenue, Potsdam, N.Y.

The Foster and French Society provides special benefits to its members including a thank you letter from our Foundation Board Chair, a thank you letter from our Hospital CEO, certificate of membership, a lapel pin, an invitation to the annual President’s Circle Recognition Dinner, and special mention in our annual report. These are just a few of the ways we recognize these commitments to the Canton-Potsdam Hospital Foundation and our future.
Let us help you create your legacy.

If you have already included the Canton-Potsdam Hospital Foundation in your estate plans and are not a Society member, please return the reply card or contact us.

To learn more about creating your own legacy for our community through an estate or endowment gift to support the Canton-Potsdam Hospital Foundation, contact April L. Grant, Executive Director, by telephone at (315) 261-5418 or via email at algrant@cphospital.org.

Additional information can also be found at our website, cphospital.plannedgiving.org.

We look forward to working with you and your advisors to integrate your philanthropy into your tax, estate and financial planning, enhancing your legacy for your family and for the Canton-Potsdam Hospital Foundation.
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